

BRAN REALTY CO.
50 Branford Place
Newark, N.J. 07102

October 20, 1972

Business and Industrial Coordinating Council,
50 Branford Place,
Newark, New Jersey.

Attention: Mr. Boykin

Gentlemen:

Please be advised that relative to your lease dated January 1, 1972, we hereby waive the rent increase of \$50.00 per month, and the rent to continue for the next year of your lease at the present rate.

We also will grant you permission to sub-lease any portion of the premises occupied by you subject to our approval which approval will not be unreasonably withheld.

Very truly yours,

BRAN REALTY CO.

Ralph Pellecchia
Ralph Pellecchia

RP:mk

Secretary